

FEBRUARY 27, 2007 CONSOLIDATED PRIMARY ELECTION – PROPOSITIONS
*** UNOFFICIAL ***

1. DOWNERS GROVE GRADE SCHOOL DISTRICT 58

PROPOSITION TO INCREASE LIMITING RATE FOR DOWNERS GROVE GRADE SCHOOL DISTRICT NUMBER 58, DUPAGE COUNTY, ILLINOIS, UNDER THE ILLINOIS PROPERTY TAX EXTENSION LIMITATION LAW

Shall the limiting rate under the Property Tax Extension Limitation Law for Downers Grove Grade School District Number 58, DuPage County, Illinois, be increased by an additional amount equal to .31% above the limiting rate for levy year 2005 and be equal to 1.9578% of the equalized assessed value of the taxable property therein for levy years 2006, 2007, 2008 and 2009?

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$38,920,871.00, and the approximate amount of taxes extendable if the proposition is approved is \$46,243,040.00.
- (2) For the 2006 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$103.33.
- (3) Based on an average annual percentage increase in the market value of such property of 6.84%, the approximate amount of the additional tax extendable against such property for the 2007 levy year is estimated to be \$147.97, for the 2008 levy year is estimated to be \$195.66, and for the 2009 levy year is estimated to be \$246.62.
- (4) If the proposition is approved, the aggregate extension for levy years 2006, 2007, 2008 and 2009 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

2. DARIEN PUBLIC SCHOOL DISTRICT NUMBER 61

PROPOSITION TO INCREASE LIMITING RATE FOR DARIEN PUBLIC SCHOOL DISTRICT NUMBER 61, DUPAGE COUNTY, ILLINOIS, UNDER THE ILLINOIS PROPERTY TAX EXTENSION LIMITATION LAW

Shall the limiting rate under the Property Tax Extension Limitation Law for Darien Public School District Number 61, DuPage County, Illinois, be increased by an additional amount equal to .10% above the limiting rate for levy year 2005 and be equal to 2.4883% of the equalized assessed value of the taxable property therein for levy years 2006, 2007, 2008 and 2009?

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$11,065,991.00, and the approximate amount of taxes extendable if the proposition is approved is \$11,529,333.00.

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- (2) For the 2006 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$33.33.
- (3) Based on an average annual percentage increase in the market value of such property of 7.295%, the approximate amount of the additional tax extendable against such property for the 2007 levy year is estimated to be \$93.85, for the 2008 levy year is estimated to be \$158.77 and for the 2009 levy year is estimated to be \$228.42.
- (4) If the Proposition is approved, the aggregate extension for levy years 2006, 2007, 2008 and 2009 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).